



SALE OF AN AFFORDABLE THREE-BEDROOM CONDOMINIUM (BY LOTTERY)

**Cypress Lofts Condominium
323 Boylston Street, Brookline, MA
UNIT # 2-103 (1,634 sq. ft.) (“as is condition”)
One Garage Parking Included**

Located in close proximity to the Brookline High School and within walking distance of the MBTA “D” Green Line

NOTE: All questions should be directed to the Town of Brookline, Housing Division, David Guzman, Housing Planner: (617) 730-2091 or dguzman@brooklinema.gov

This unit will be offered as follows, only to a “first time homebuyer”¹ who meets the following qualifications:

Maximum Income at 100% of Area Median Income or below

3 Members	4 Members	5 Members	6 members	7 members
\$ 108,720	\$ 120,800	\$ 130,464	\$140,128	\$149,972

Price: \$345,776	Real Estate Taxes ² : \$52/Month	Condo Fee:\$218 month ³
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- ¹ With few exceptions, applicant(s) should not have had an ownership interest in residential property within the past 3 years.
- ² Estimates, subject to change.
- ³ Condo fees include concierge services, snow removal, garbage pickup and common area maintenance costs.

Household size eligibility requirements will be determined by program preferences and lottery selection outcome.

Resale restrictions will apply in order to maintain affordability for subsequent buyers.

Applicants must pre-qualify for a 30-year, fixed interest loan in advance of submitting a Preliminary Application, in order to confirm good credit and sufficient income and cash to qualify for the purchase.

(A prequalification letter must accompany your application, and must reflect a 30-year fixed-interest loan and a monthly housing debt ratio of no greater than 33%, assuming the monthly costs shown above.)

Mail your application along with your mortgage pre-qualification letter to:

Housing Lottery, c/o Department of Planning and Community Development
333 Washington Street, Room 309, Brookline, MA 02445 or **via email to:** dguzman@brooklinema.gov

Applications must be received in our offices no later than:
12 noon on Friday, May 14, 2021 for inclusion in lottery.
Lottery: Friday, May 21, 2021 – 12:00 PM Zoom

Each applicant who, on the basis of the information provided on the Preliminary Application, appears to qualify, will be included in a lottery. Applicants with the greatest likelihood of being housed, based upon lottery number, will be given the opportunity to document their household eligibility, qualification for financing and cash for closing, and to review condominium documents and long-term affordability covenants. The successful applicant must be prepared to purchase as soon as possible.

It is unlawful to discriminate against any person because of race, color, religion, familial status, age, sex, sexual orientation, disability, veteran’s status, national origin or ancestry.



Application on reverse side

