



TOWN OF BROOKLINE

AUDIT COMMITTEE
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AUDIT COMMITTEE

The Audit Committee meeting was called to order on Thursday, August 12, 2021 at 2:00 PM. The meeting was remote thru Zoom pursuant to the committee's authority under 940 CMR 29.10 (8).

Present were Bernard Greene, Chair, Greg Grobstein, Peter Finnerty, Jim Littleton, Lee Sewyn and Mariah Nobrega. Also in attendance were ex officio members Michael DiPietro, Comptroller, Jeana Franconi, Finance Director, and Melissa Golf, Deputy Town Administrator. Sam Rippin, Deputy Superintendent, joined the meeting at 2:55. Also present were the 3 new incoming members of the committee, Alok Somani, Ana Albuquerque and Paul Healy.

Minutes:

Meeting was called to order by Chair Greene at 2:05 PM.

There were brief introductions of all members and staff, since the Town Moderator made 3 new appointments to the committee, effective September 1, 2021.

Chair Greene thanked each of the outgoing members of the committee for their efforts over the years of serving on the audit committee, Greg Grobstein, Peter Finnerty and Jim Littleton.

Motion was made to approve the minutes of December 9, 2020. Roll call vote - approved unanimously 5-0-1. Mariah Nobrega abstained.

Each of the outgoing members gave their thoughts on their time on the committee. They believed the Town was operating well from the perspective of the role of the committee. They noted the outside audit firm has praised the finance staff for the job they do each year, which they concurred with. They felt the fees and work product the firm does has served the Town well. Powers & Sullivan is the leading audit firm that specializes in municipal audits throughout the state. Two of the outgoing members are partners with PricewaterhouseCoopers, one of the largest audit firms in the world. They did believe the partner in charge should be rotated on a regular basis, as has been done, but remaining with the existing firm was appropriate.

Chair Greene would like to schedule an additional meeting for late September prior to the completion of this year's audit for the purpose of electing a chair, as required by Bylaw 3.5.1, and to plan the work of the Committee.

The meeting ended at 3:12 P.M. by roll call vote unanimously.